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FOR IMMEDIATE RELEASE

Joey Goss, CEO of Cheldan Homes, is pleased to announce Kaden Homes, a new company which will focus on building luxury homes for buyers seeking a higher-end, custom home product.

Construction has already begun on Kaden sales models in two neighborhoods: Mustang Pointe near the shores of Lake Benbrook in southwest Fort Worth; and Prairie Timber Estates, 153 wooded acres located in Burleson on one of the highest points in Johnson County. Homes in both neighborhoods will begin from the \$290s on one-half and one-acre sites.

Headquartered in Fort Worth, the privately-owned Cheldan Homes has built over 2,000 new homes in north Texas since 1995. A leader in the industry, Cheldan closed 467 homes in 2006 and ranked as the 21st largest Dallas-Fort Worth home builder by Residential Strategies.

Frank Iannelli, president of Cheldan Homes, explains. "Throughout our twelve year history, we have built homes for a growing number of homeowners seeking more exclusive residences of superior design and architectural originality," he said. "Our extensive experience ensures the highest standards for customer service and warranties. Kaden Homes was founded to meet the increasing demand by our clients for these prestigious lifestyle residences."

Feedback has been excellent, concludes Iannelli. "At the Dallas Homebuilders Association's annual competition in March, Kaden Homes took top honors for best logo and billboard. Closer to home, buyer response to the design, craftsmanship and value in the Kaden product has been outstanding. While the company is in its infancy, we expect 2007 to be an excellent year for Kaden Homes."

For more information on Kaden Homes or the neighborhoods of Mustang Pointe or Prairie Timber, visit the company's website at kadenhomes.com. Cheldan Homes currently builds in 17 new home communities throughout Fort Worth, Dallas and San Antonio.